



General Assembly

January Session, 2009

Proposed Bill No. 6105

LCO No. 508

Referred to Committee on Education

Introduced by:
REP. HOVEY, 112th Dist.

**AN ACT AUTHORIZING LOCAL AND REGIONAL BOARDS OF
EDUCATION TO ESTABLISH CONTINGENCY FUNDS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 170 of the general statutes be amended to authorize
- 2 local and regional boards of education to establish a contingency fund
- 3 to be used for any funds remaining, up to one hundred fifty thousand
- 4 dollars, in the school district's budget at the end of each fiscal year. It
- 5 is further proposed that such contingency fund shall be included in
- 6 any audit performed by the State Department of Education.

Statement of Purpose:

To allow local and regional boards of education to establish contingency funds.